

COVER SHEET

Union Bank of the Philippines
(Company's Full Name)

UBP Bldg., Meralco Ave., corner Onyx St., Ortigas Center, Pasig City
(Company's Address: No. Street City/Town/Province)

(632) 892-0111, 811-3536
(Company's Telephone Number)

31-Dec
(Fiscal Year Ending)
(Month & Day)

(Annual Meeting)

23-B
(FORM TYPE)

(Amendment Designation, if applicable)

(Secondary License Type, if any)

Cashier

LCU

DTU

36073
S.E.C. Reg. No.

Central Receiving Unit

File Number

Document I.D.

SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person SOCIAL SECURITY SYSTEM			2. Issuer Name and Trading Symbol Union Bank of the Philippines (UBP)			7. Relationship of Reporting Person to Issuer (Check all Applicable)					
(Last)	(First)	(Middle)	3. Tax Identification Number 000-728-944		5. Statement for Month/Year December-2013		<input type="checkbox"/>	Director	<input checked="" type="checkbox"/>	10% Owner	
EAST AVENUE			4. Citizenship FILIPINO		6. If Amendment, Date of Original Filing (Month Year) N/A		<input type="checkbox"/>	Officer	<input type="checkbox"/>	Other	
(Street) DILIMAN, QUEZON CITY 1100											
(City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned								

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or disposed of (D)			3. Amount of Securities Owned at end of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Shares	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES								
UBP	Dec. 1-31, 2013	824,424	A	N/A	19.30	123,808,543	D	N/A
NOTHING FOLLOWS								

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

(Print or Type Responses)

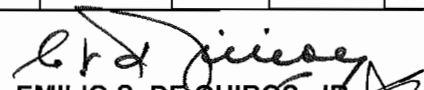
- Reminder: Report on a separate line each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Deivative Security. Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:


EMILIO S. DE QUIROS, JR
President and CEO

Signature of Reporting Person

Date

Intentional misstatements or omissions of facts Criminal Violations under the SRC.
 Note File five (5) copies of this form, one of which must be manually signed.
 Attach additional sheets if space provided is insufficient.