

December 27, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention : **MS. PAULA BEATRICE A. BUENO**
OIC, Issuer Compliance and Disclosure Department

Gentlemen:

Please be advised that MS. CATHERINE M. CHEUNG, Sales Director-Metro Cebu and Team Head for Visayas and First Vice President, has resigned from the Bank effective January 1, 2019.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*