

December 19, 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig CityAttention : **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department***PHILIPPINE DEALING AND EXCHANGE CORP.**37/F Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati CityAttention : **MS. PAULA BEATRICE A. BUENO**  
*OIC, Issuer Compliance and Disclosure Department***Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines approved the hiring of the following senior officers effective December 19, 2018:

1. MS. MA. THERESA S. DAGUIZO, Head of Operations Risk Management with the rank of First Vice President under the Enterprise Risk Management Group; and
2. MR. AMANCIO G. ABNER, JR., Head of Information Asset Management with the rank of Assistant Vice President under the Information Technology - Enterprise Data.

For your information and guidance. Thank you.

Very truly yours,

  
**ATTY. JOSELITO V. BANAAG**  
*Senior Vice President,  
General Counsel &  
Corporate Secretary*