

October 31, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City


Attention : **MS. VINA VANESSA S. SALONGA**
Head, Issuer Compliance and Disclosure Department

GENTLEMEN:

Please be advised that MR. MELANIO S. MA, Commercial Banking 4 Head and Assistant Vice President, has retired from the Bank effective November 1, 2018.

For your information and guidance. Thank you.

Very truly yours,


ATTY. BUENAVENTURA S. SANGUYO, JR.
Vice-President and Assistant Corporate Secretary