

September 17, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig CityAttention : **MS. JANET A. ENCARNACION**
*Head, Disclosure Department***PHILIPPINE DEALING AND EXCHANGE CORP.**37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati CityAttention : **MS. VINA VANESSA S. SALONGA**
*Head, Issuer Compliance and Disclosure Department***Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines approved the hiring of the following senior officers effective September 17, 2018:

1. MR. LAWRENCE Y. FERRER, Head of Consumer Payments Business with the rank of First Vice President under the Consumer Finance Center; and
2. MS. MYLENE S. SANCHEZ, Relationship Manager with the rank of Vice President under the Treasury Group.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice President,
General Counsel &
Corporate Secretary*