

July 27, 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention : **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

**PHILIPPINE DEALING AND EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

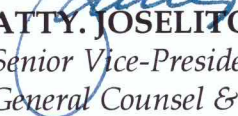
Attention : **MS. VINA VANESSA S. SALONGA**  
*Head, Issuer Compliance and Disclosure Department*

**GENTLEMEN:**

Further to our disclosure dated July 23, 2018 re: Hiring of Ms. Grace M. Yu as Retail Sales Head of the Bank, please be informed that the rank of Ms. Yu is Vice President instead of First Vice President as previously disclosed.

For your information and guidance. Thank you.

Very truly yours,



**ATTY. JOSELITO V. BANAAG**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*