

May 31, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

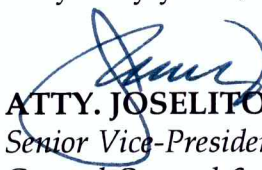
Attention : **MS. KATHLENE ANNE F. FAMADICO**
OIC, Issuer Compliance and Disclosures Department

Gentlemen:

Further to our disclosure dated May 28, 2018 re: Resignation of Ms. Socorro Jessymel T. Cruz, SME Banking Solutions Head and Vice President of Union Bank of the Philippines, please be informed that the effectivity date of her resignation is **June 1, 2018** instead of May 31, 2018 as previously disclosed.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
Senior Vice-President,
General Counsel &
Corporate Secretary