

May 2, 2018

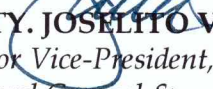
THE PHILIPPINE STOCK EXCHANGE, INC.6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig CityAttention : **MR. JOSE VALERIANO B. ZUÑO III**
*OIC-Head, Disclosure Department***PHILIPPINE DEALING AND EXCHANGE CORP.**37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati CityAttention : **MS. ERIKA GRACE C. ALULOD**
*Head, Issuer Compliance and Disclosures Department***Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines approved the hiring of the following senior officers effective May 2, 2018:

1. MR. WILFREDO P. MONTINO, JR., Head of Data Management and Analytics with the rank of Vice President under the Information Technology Services Group;
2. MR. PATRICK JOSEPH O. GUEVARRA, Account Officer with the rank of Assistant Vice President under the Commercial Banking 3; and
3. MR. JOHN MICHAEL C. TANG, Senior Product Manager with the rank of Assistant Vice President under the Transaction Banking Group.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*