

March 1, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig CityAttention : **MR. JOSE VALERIANO B. ZUÑO III**
*OIC-Head, Disclosure Department***PHILIPPINE DEALING AND EXCHANGE CORP.**37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati CityAttention : **MS. ERIKA GRACE C. ALULOD**
*Head, Issuer Compliance and Disclosures Department***Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines approved the hiring of the following senior officers effective March 1, 2018:

1. MR. CONRAD ANTHONY DOMINIC L. BANAL, Head of Markets with the rank of First Vice President under the Office of the Treasurer; and
2. MS. JOAN MAY P. SUAREZ, Head of Credit Risk Policy with the rank of Vice President under the Enterprise Risk Management Group.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITOV B. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*