

February 12, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

9th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

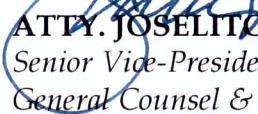
Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC- Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines approved effective February 12, 2018, the appointment of Senior Vice President ARLENE JOAN R. TANJUAQUIO-AGUSTIN, Trust Officer, as a member of the Trust Committee of the Bank.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*