

February 9, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

9th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City


Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC- Head, Disclosure Department

Gentlemen:

Please be advised that MS. KAREN KHRISTINE N. JONAS, Assistant Vice President and Head of Trust and Investment Services (Portfolio Management), has resigned from the Bank effective February 13, 2018.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*