

January 31, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

9th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : ***MR. JOSE VALERIANO B. ZUÑO III***
OIC- Head, Disclosure Department

Gentlemen:

Please be advised that the following Senior Officers have resigned from the Bank:

1. MS. MYLEEN D. ALCID, Vice President and Head of Operational Risk Management, effective February 1, 2018; and
2. MR. JOSELITO B. ESPIRITU, Assistant Vice President and Senior Asset Recovery Officer- Asset Recovery Group- Joint Venture Management, effective February 3, 2018.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*