

January 29, 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

9th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

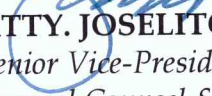
Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC- Head, Disclosure Department

Gentlemen:

Please be informed that MS. JENNIFER A. DON was hired as Product Development and System Manager under the Bank's Treasury Group with the rank of Assistant Vice President, effective January 29, 2018.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*