

December 29, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati CityAttention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department**Gentlemen:**

Please be advised that the following Senior Officers have retired from the Bank effective January 1, 2018:

1. MR. GENARO V. LAPEZ, Executive Vice President and Center Head for Strategic Partnership; and
2. MS. MA. CRISTINA P. MACEREN, Vice President and Head of Commercial Banking 2.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*