

December 8, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

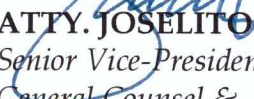
Attention : ***MR. JOSE VALERIANO B. ZUÑO III***
OIC- Head, Disclosure Department

Gentlemen:

Please be informed that MS. PAMELA ANN B. GOGNA was hired as Head of FX Sales under the Bank's Wealth Management Group with the rank of Assistant Vice President, effective December 8, 2017.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*