

November 8, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

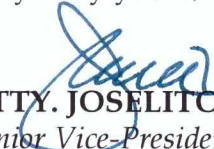
Attention : ***MR. JOSE VALERIANO B. ZUÑO III***
OIC- Head, Disclosure Department

Gentlemen:

Please be informed that MS. JEANNETTE YVONNE M. ZAGALA was hired as Head of Distribution under the Bank's Wealth Management Group with the rank of First Vice President, effective November 8, 2017.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*