

July 26, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC- Head, Disclosure Department

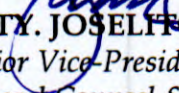
Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines at its regular meeting on July 26, 2017, approved the following appointments:

1. IL-Nominee Director NINA D. AGUAS, as a member of the Audit Committee vice AEV-Nominee Director Manuel R. Lozano; and
2. MR. JOSE EMMANUEL U. HILADO, Senior Executive Vice President, Chief Finance Officer and Treasurer, as a member of the Technology Steering Committee.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
Senior Vice-President,
General Counsel &
Corporate Secretary