

June 23, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC- Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines at its meeting held on June 23, 2017, approved/confirmed the promotion of the following Executives as endorsed by the Personnel Committee effective July 1, 2017:

	Name/Position/Unit	From	To	No. of Shares
1.	Delgado, Ana Maria A. Deputy Center Head and Chief User Experience Officer, Consumer Finance Center	Vice President	First Vice President	-
2.	Macatangay, Angelbert D.G. Corporate Banking 3 Head	Vice President	First Vice President	-
3.	Moreno, Leticia A. Corporate Banking 4 Head	Vice President	First Vice President	-
4.	San Diego, Quintin C. Jr. Corporate Banking 8 Head	Vice President	First Vice President	-
5.	Castañeda, Luis Alberto A. Sales Director- Metro East Region, Retail Banking Center	Assistant Vice President	Vice President	3,252

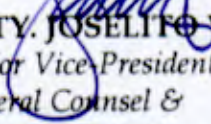
6.	Cruz, Socorro Jessymel T. SME Banking Solutions Head, Commercial Banking Center	Assistant Vice President	Vice President	36,296
7.	Escurel, Aldrin D. Information Security, Cyber Security, and Anti-Fraud Management Head, Security Management	Assistant Vice President	Vice President	-
8.	Geronimo, Rachel Christine T. Account Officer, Commercial Banking 1	Assistant Vice President	Vice President	10,318
9.	Joson, Paula Katerina S. Corporate Product Management Head, Transaction Banking Center	Assistant Vice President	Vice President	-
10.	Layug, Stella Marie L. Consumer Affairs Head, Center for Strategic Partnership	Assistant Vice President	Vice President	2,083
11.	Magnait, Girly G. Senior RSOO-Metro East Region, Branch Channel Management, Channel Management Center	Assistant Vice President	Vice President	-
12.	Sasan, Mary Joyce M. Chief Compliance and Corporate Governance Officer	Assistant Vice President	Vice President	-
13.	Urmatam, Maria Paz B. Administrative and Liquidity Management Head, Office of the Treasurer	Assistant Vice President	Vice President	-
14.	Villacrucis, Leo Miguelito D. Foreign Exchange Desk Head, Office of the Treasurer	Assistant Vice President	Vice President	-
15.	Bausa, Guia G. Account Officer, Commercial Banking 2	Senior Manager	Assistant Vice President	-

16.	Casal, Agnes Victoria D. Benefits Administration and Payroll Services Head, Human Resource	Senior Manager	Assistant Vice President	21,122
17.	Chao, Margaret O. Account Officer, Commercial Banking 3	Senior Manager	Assistant Vice President	27,733
18.	Dancel, Efren D. Sales Director- Consumer Products Branch Channel, Retail Banking Center	Senior Manager	Assistant Vice President	-
19.	Don, Emmanuel C. Account Officer, Commercial Banking 1	Senior Manager	Assistant Vice President	-
20.	Gonzaga, Nerissa A. Senior Cash Solutions Manager, Transaction Banking Center	Senior Manager	Assistant Vice President	-
21.	Jose, Carlota P. Senior Cash Solutions Manager, Transaction Banking Center	Senior Manager	Assistant Vice President	-
22.	Pepito, Pamela Geraldine P. Senior Cash Solutions Manager, Transaction Banking Center	Senior Manager	Assistant Vice President	-
23.	Salvador, Joel V. Information Security and Quality Assurance Head, Technology Management Services	Senior Manager	Assistant Vice President	-
24.	Soliman, Jose Paolo R. Customer Segment Management Head, Retail Banking Center	Senior Manager	Assistant Vice President	-
25.	Sy Chu, Ben P. Relationship Manager- Pasay Road, Metro West Region, Retail Banking Center	Senior Manager	Assistant Vice President	-

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| 26. | Tan, Michael Paul P.
Sales Director- Mindanao Region,
Retail Banking Center | Senior
Manager | Assistant Vice
President | - |
| 27. | Tismo, Ma. Cristina C.
Application Development and
Support Senior Team Manager,
Technology Management Services | Senior
Manager | Assistant Vice
President | - |
| 28. | Umali, Fely C.
RSOO- Makati Region, Branch
Channel Management, Channel
Management Center | Senior
Manager | Assistant Vice
President | - |
| 29. | Valle, Leilani D.
Relationship Manager, Commercial
Banking 6 | Senior
Manager | Assistant Vice
President | - |

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
 General Counsel &
 Corporate Secretary*