

May 26, 2017

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : MR. JOSE VALERIANO B. ZUNO III  
OIC- Head, Disclosure Department

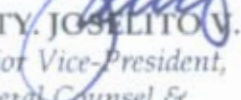
**Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") approved the hiring of MR. JOSE EMMANUEL U. HILADO as Chief Finance Officer and Treasurer of the Bank with the rank of Senior Executive Vice President effective July 1, 2017.

First Vice President Raquel P. Palang, who was designated as Officer in Charge of Treasury and Acting Treasurer, will continue in her role as Deputy Treasurer, effective July 1, 2017.

For your information and guidance. Thank you.

Very truly yours,

  
**ATTY. JOSELITO V. BANAAG**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*