

April 20, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : ***MR. JOSE VALERIANO B. ZUÑO III***
OIC- Head, Disclosure Department

Gentlemen:

Please be advised that ATTY. CESAR G. ILAGAN, Head of the Corporate Planning Group with the rank of Senior Vice President, has retired from the Bank effective April 20, 2017.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*