

April 3, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : ***MR. JOSE VALERIANO B. ZUNO III***
OIC- Head, Disclosure Department

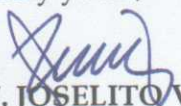
Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") approved the hiring of the following senior officers effective April 3, 2017:

1. MR. MICHAEL P. MAGBANUA, Head of Customer Service with the rank of First Vice President under the Customer Service Group;
2. MS. MA. SCHELMA T. VILLADOLID, Talent, Succession and Performance Management Head with the rank of Assistant Vice President under the Human Resources Group;
3. MS. VICKY V. SANTOYO, HR Business Partner with the rank of Assistant Vice President under the Human Resources Group; and
4. MS. MARY GRACE C. LLEDO, Telesales Head with the rank of Assistant Vice President under the Customer Service Management Group.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*