

January 16, 2017

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City


Attention : MR. JOSE VALERIANO B. ZUÑO III  
OIC- Head, Disclosure Department

**Gentlemen:**

Please be advised that MR. MARLON R. MALLARI, Digital Channel Executive under the Bank's Digital Channel Transformation with the rank of Vice President, has resigned from the Bank effective January 16, 2017.

For your information and guidance. Thank you.

Very truly yours,

  
**REYMUNDO A. MENDOZA**  
Trust Operations Officer