

UnionBank Plaza Meralco Avenue cor. Onyx & Sapphire Roads, Ortigas Center Pasig City 1605 Tel: (632) 667 6388 Fax: (632) 636 6289 www.unionbankph.com

December 29, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention : MR. JOSE VA

MR. JOSE VALERIANO B. ZUÑO III

OIC- Head, Disclosure Department

Gentlemen:

Please be advised that MR. PHILIP D. GALANG, Project Manager-Corporate Project Management with the rank of Vice President, has resigned from the Bank effective January 1, 2017.

For your information and guidance. Thank you.

Very truly yours,

REYMUNDO A. MENDOZA Trust Operations Officer