

December 16, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : MR. JOSE VALERIANO B. ZUÑO III
OIC-Head, Disclosure Department

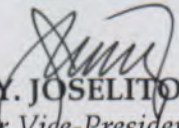
Gentlemen:

Please be informed that the following new officers of the Bank were hired effective December 16, 2016:

1. MS. AVON M. SISON as HR Business Partner under the Human Resources Group with the rank of Vice President; and
2. MS. ANNA ROXANE M. MATSUDA as Relationship Manager under the Corporate Banking Group 5 with the rank of Assistant Vice President.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*