

December 1, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department

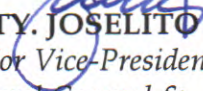
Gentlemen:

Please be informed that the following new officers of the Bank were hired effective December 1, 2016:

1. MS. MYLEEN D. ALCID as Head of the Operational Risk Management under the Enterprise Risk Management with the rank of Vice President; and
2. ATTY. ANTONIO P. SERRANO as Wealth Management Lawyer under the Trust and Investment Services Group with the rank of Assistance Vice President.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*