

November 7, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : ***MR. JOSE VALERIANO B. ZUÑO III***
OIC-Head, Disclosure Department

Gentlemen:

Please be informed that MR. RUBEN CARLO O. ASUNCION was hired as Chief Economist under the Corporate Planning Group with the rank of Assistant Vice President effective November 7, 2016.

For your information and guidance. Thank you.

Very truly yours,


REYMUNDO A. MENDOZA
Trust Operations Officer