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October 3, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
OIC-Head, Disclosure Department


Gentlemen:

Please be informed that the following new officers of the Bank were hired effective October 3, 2016:

1. MS. MARIA CARMEN R. BENITEZ as Risk Review Head under the Enterprise Risk Management with the rank of Vice President; and
2. MR. JOSE PAOLO P. PALACIOS as Corporate Banking Officer under the Corporate Banking Group with the rank of Assistant Vice President.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
Senior Vice-President,
General Counsel &
Corporate Secretary