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September 19, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : ***MR. JOSE VALERIANO B. ZUÑO III***
OIC-Head, Disclosure Department

Gentlemen:

Please be informed that MS. JENNELY G. MALLABO was hired as Head of the Bank's Employer Branding & Employee Communications with the rank of Assistant Vice President effective September 19, 2016.

For your information and guidance. Thank you.

Very truly yours,


ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*