

August 15, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

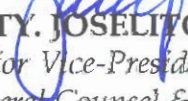
Attention : ***MR. JOSE VALERIANO B. ZUÑO III***
OIC-Head, Disclosure Department

Gentlemen:

Please be informed that MR. DONALD A. ASUNCION was hired as Senior Relationship Manager under the Bank's Corporate Banking Group with the rank of Vice President effective August 15, 2016.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*