

July 15, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : ***MR. JOSE VALERIANO B. ZUNO III***
OIC- Head, Disclosure Department

Gentlemen:

Please be informed that MR. JOHN FRANCIS F. PECANA was hired as Wholesale Credit Risk Head with the rank of Vice President effective July 15, 2016.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*