

July 11, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

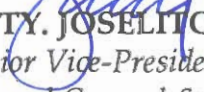
Attention : **MR. JOSE VALERIANO B. ZUNO III**
OIC- Head, Disclosure Department

Gentlemen:

Please be informed that MS. LALAINÉ ANN L. BATAAC was hired as Deputy Management Information System Head under the Bank's Corporate Planning Group with the rank of Assistant Vice President effective July 11, 2016.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*