

June 28, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

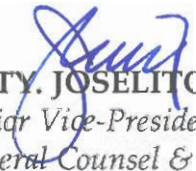
Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Further to our disclosure dated June 10, 2016 re: Resignation of Valerie May I. Cruz, Unit Head of Learning and Development with the rank of Assistant Vice President, please be informed that the effective date of her resignation from the Bank is July 2, 2016 instead of June 30, 2016 as previously disclosed.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*