

May 12, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

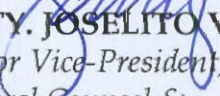
Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be informed that ATTY. LUIS MARTIN S. CLEMENTE was hired as Litigation Head of the Bank's Legal Division with the rank of Vice President effective May 12, 2016.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
Senior Vice-President,
General Counsel &
Corporate Secretary