

April 5, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : *MS. JANET A. ENCARNACION*
Head-Disclosure Department

Gentlemen:

Please be advised that MS. FE ALICIA A. PASTORAL, Group Head of the Bank's Corporate Banking Group 5 with the rank of Vice President, has resigned from the Bank effective May 1, 2016.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSE LITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*