

March 3, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Further to our disclosure dated March 2, 2016 re: Resignation of Ms. Rhory F. Go, Economist under the Office of the President with the rank of Assistant Vice President, please be informed that the effective date of her resignation from the Bank is **March 4, 2016** instead of March 8, 2016 as previously disclosed.

For your information and guidance. Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*