

**UNIONBANK**

UnionBank Plaza  
Meralco Avenue cor. Onyx &  
Sapphire Roads, Ortigas Center  
Pasig City 1605  
Tel: (632) 667 6388 Fax: (632) 636 6289  
www.unionbankph.com

December 18, 2015

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

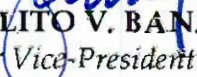
Attention : **MS. JANET A. ENCARNACION**  
Head-Disclosure Department

**Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") has approved at its regular meeting on December 18, 2015 the hiring of MS. MICHELE ANNE N. TAN as Emerging Risk Head with the rank of Vice President effective January 4, 2016.

For your information and guidance. Thank you.

Very truly yours,

  
**JOSELITO V. BANAAG**  
*Senior Vice-President  
and Corporate Secretary*