

November 27, 2015

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

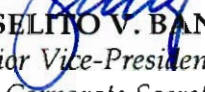
Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") at its regular meeting on November 27, 2015, approved the appointment of MR. JOHN CARY ONG as Transaction Banking Center Head with the rank of Senior Vice President effective January 10, 2016.

For your information and guidance. Thank you.

Very truly yours,



JOSELITO V. BANAAG
*Senior Vice-President
and Corporate Secretary*