

October 23, 2015

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : ***MS. JANET A. ENCARNACION***  
Head-Disclosure Department

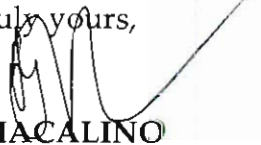
**Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") at its meeting held on October 23, 2015 approved the appointment of the following:

1. ATTY. BUENAVENTURA S. SANGUYO, JR., Vice President and Deputy Head of Legal as Acting Corporate Secretary effective November 1-15, 2015; and
3. ATTY. JOSELITO V. BANAAG, Senior Vice President and Head of Legal as regular Corporate Secretary effective November 16, 2015.

For your information and guidance. Thank you.

Very truly yours,

  
**FE B. MACALINO**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*