

UNIONBANK

UnionBank Plaza
Meralco Avenue cor. Onyx &
Sapphire Roads, Ortigas Center
Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com

October 16, 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

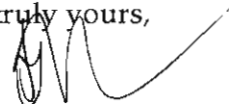
Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") has approved via referendum to hire MR. HENRY C. PEREZ as Security Management Head with the rank of Vice President effective November 16, 2015.

For your information and guidance. Thank you.

Very truly yours,


FE B. MACALINO
*Senior Vice-President,
General Counsel &
Corporate Secretary*