UNIONBANK

UnionBauk Plaza Meralco Avenue cor. Onyx & Sapphire Roads, Ortigas Center Pasig City 1605 Tel: (632) 667 6388 Fax: (632) 636 6289

www.unionbankph.com

October 7, 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention :

MS. JANET A. ENCARNACION

Head-Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") has approved to hire ATTY. BUENAVENTURA S. SANGUYO, JR. as Deputy Head of Legal with the rank of Vice President effective October 12, 2015.

For your information and guidance. Thank you.

Very truly yours

FE B. MACALINOSenior Vice-President,
General Counsel &
Corporate Secretary