

September 8, 2015

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

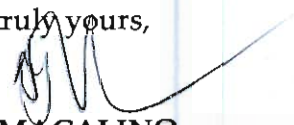
Attention : ***MS. JANET A. ENCARNACION***  
Head-Disclosure Department

**Gentlemen:**

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") has approved via referendum to hire MS. CHARMAINE R. VALMONTE as Head of Information Technology Risk with the rank of Vice President effective October 16, 2015.

For your information and guidance. Thank you.

Very truly yours,



**FE B. MACALINO**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*