UNIONBANK

UnionBank Plaza
Meralco Avenue cor. Onyx &
Sapphire Roads, Ortigas Center
Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com

September 8, 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention

MS. JANET A. ENCARNACION

Head-Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") has approved via referendum to hire MR. ALDRIN R. ESCUREL as Head of Information Security with the rank of Assistant Vice President effective October 1, 2015.

For your information and guidance. Thank you.

Very truly yours,

FE B. MĂCALINO Senior Vice-President, General Counsel & Corporate Secretary