

June 2, 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : ***MS. JANET A. ENCARNACION***
Head-Disclosure Department

Gentlemen:

Please be informed that MS. MARITA E. BUENO was hired as Head of Decision Science and Data Analytics Group of Union Bank of the Philippines ("UnionBank") with the rank of Senior Vice President effective August 3, 2015.

For your information and guidance. Thank you.

Very truly yours,



FE B. MACALINO
*Senior Vice-President,
General Counsel &
Corporate Secretary*