UNIONBANK

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Meralco Avenue cor. Onyx &
Sapphire Roads, Ortigas Center
Pasig City 1605
Tel: (632) 667 6388 Fax: (632) 636 6289
www.unionbankph.com

October 03, 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention

MS. JANET A. ENCARNACION

Head-Disclosure Department

Gentlemen:

Please be informed that MR. RONALDO FRANCISCO B. PERALTA was hired as Chief Risk Officer of Union Bank of the Philippines ("UnionBank") with the rank of Senior Vice President effective November 03, 2014.

For your information and guidance. Thank you.

Very truly yours,

Senior Vice-President, Corporate Secretary &

General Counsel