

October 03, 2014

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be informed that MR. RONALDO FRANCISCO B. PERALTA was hired as Chief Risk Officer of Union Bank of the Philippines ("UnionBank") with the rank of Senior Vice President effective November 03, 2014.

For your information and guidance. Thank you.

Very truly yours,


s/ **ATTY. E. B. MACALINO**
*Senior Vice-President,
Corporate Secretary &
General Counsel*