

September 26, 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

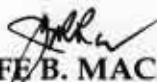
Attention : ***MS. JANET A. ENCARNACION***  
Head-Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") at its regular meeting on September 26, 2014, approved the request to hire ADRIAN ALEXANDER M. ROMUALDEZ as Deputy Customer Service Head with the rank of Assistant Vice President.

For your information and guidance. Thank you.

Very truly yours,

  
s/ **ATTY. FE B. MACALINO**  
*Senior Vice-President,  
Corporate Secretary &  
General Counsel*