

June 27, 2014

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Union Bank of the Philippines ("UnionBank") at its meeting held on June 27, 2014, approved/confirmed the promotion of the following Executives as endorsed by the Personnel Committee effective July 1, 2014:


	Name/Position Unit		No. of Shares
1.	Ermilindo S. Andal, Jr. Group Head/ Business Process Transformation	First Vice President	11,124
2.	Ramon Vicente D. De Vera II Head/ Corporate Product Management	First Vice President	64,761
3.	Julie C. Go Group Head/ Corporate Banking 5	First Vice President	138,350
4.	Robert Rol B. Ramos Trust Officer/ Trust and Investment Services	First Vice President	-
5.	Shiny S. Chan Team Head/ Treasury Marketing	Vice President	-

6.	Philip D. Galang Group Head/ Transaction Banking and Cards Operations Management	Vice President	-
7.	Dave T. Morales Sales Director/ Luzon North Region	Vice President	-
8.	Jo-Ann Fatima L. Tolentino Sales Director/ Manila Region	Vice President	86,853
9.	Mary Ann P. Benedicto Senior Cash Solutions Manager/ Cash Solutions	Assistant Vice President	-
10.	Luis Alberto A. Castañeda Sales Director/ Metro Manila East Region	Assistant Vice President	1,971
11.	Marilou I. Ferrer Region Service Operations Officer/ Manila 2 Branches	Assistant Vice President	-
12.	Rosalina Phamela B. Galoyo Head/ Human Resource Services	Assistant Vice President	-
13.	Rhory F. Go Economist/ Office of the President	Assistant Vice President	-
14.	Paula Katerina S. Josen Reputation and Brand Management Officer/ Reputation and Brand Management	Assistant Vice President	-

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|-----|---|------------------------------|-----------------------------|-------|
| 15. | Adrian H. Lim
Sales Director/
City Region | Quezon
President | Assistant Vice
President | - |
| 16. | Michael Cecil B.
Martinez
Region
Operations
Metro Manila
Branches | Service
Officer/
North | Assistant Vice
President | - |
| 17. | Mario Fritz B. Palileo
Business Manager/
- Cebu Banilad | RBC | Assistant Vice
President | - |
| 18. | Leo Miguelito D.
Villacrusis
Head/
Desk | Foreign Exchange | Assistant Vice
President | - |
| 19. | Barry S. Baya
CPS Director/
Financial Services -
Cebu
Seconded to City
Savings Bank as Chief
Compliance Officer | CPS | Assistant Vice
President | 2,913 |

For your information and guidance. Thank you.

Very truly yours,


ATTY. FE B. MACALINO
 Senior Vice-President,
 Corporate Secretary &
 General Counsel