

June 03, 2014

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City


Attention : ***MS. JANET A. ENCARNACION***
Head-Disclosure Department

Gentlemen:

Further to our disclosure dated August 4, 2009 and January 10, 2011 re: List of Bank Officers who participated in UnionBank's Stocks Investment Loan Program (SILP), please be advised that MR. JOSE LEVI S. VILLANUEVA, Senior Vice President, resigned from the Bank effective June 01, 2014.

For your information and guidance. Thank you.

Very truly yours,


FE B. MACALINO
*Senior Vice-President,
General Counsel &
Corporate Secretary*