

June 03, 2014

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : ***MS. JANET A. ENCARNACION***  
Head-Disclosure Department

**Gentlemen:**

Further to our disclosure dated August 4, 2009 and April 11, 2012 re: List of Bank Officers who participated in UnionBank's Stocks Investment Loan Program (SILP), please be advised that MR. CATALINO S. ABACAN, Executive Vice President, resigned from the Bank effective June 01, 2014.

For your information and guidance. Thank you.

Very truly yours,

  
FE B. MACALINO  
Senior Vice-President,  
General Counsel &  
Corporate Secretary