

July 26, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be informed that at its meeting held on July 26, 2013, the Board of Directors of UnionBank approved/confirmed the promotion of Senior Vice President and Channel Management Center Head Catalino S. Abacan to the rank of Executive Vice President (EVP).

He has been appointed Channel Management Center Head, a functional promotion since September 1, 2011 to the present.

No. of Shares - 79,529

For your information and guidance. Thank you.

Very truly yours,



ATTY. FE B. MACALINO
*Senior Vice-President,
Corporate Secretary &
General Counsel*