

June 28, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : ***MS. JANET A. ENCARNACION***
Head-Disclosure Department

Gentlemen:

Please be informed that at its meeting held on June 28, 2013, the Board of Directors of UnionBank approved/confirmed the promotion of the following Executives as endorsed by the Senior Personnel Committee, effective June 28, 2013:

	<u>Name/Position/Unit</u>	<u>New Rank</u>	<u>No. of UBP Shares</u>
1.	Feliciano A. Angue Chief Security Officer/Head Security Management	First Vice President	None
2.	Mary Antonette G. Evalle Group Head Central Processing Services	Vice President	None
3.	Derrick J. Nicdao Head Operations Risk Management	Vice President	2,233
4.	Catherine Anne P. Bautista Senior Trader Foreign Currency - Derivatives Trading	Vice President	1,942
5.	Edzel S. Babas Senior Asset Recovery Officer Asset Recovery Group	Assistant Vice President	15,394

6.	Rosa Belinda R. Cruz Senior Relationship Manager Corporate Banking Group 1	Assistant Vice President	None
7.	Harriet Ann C. Chua Head Methods Improvement & Transformation	Assistant Vice President	2,252
8.	Arnel L. Cortez Unit Head Security, Intelligence and Investigation Unit Security Management	Assistant Vice President	None
9.	Angelbert DG. Macatangay Senior Relationship Manager Corporate Banking Group 3	Assistant Vice President	None
10.	Arceli DL. Soliman Head Treasury Operations Division	Assistant Vice President	None
11.	Alma Regina M. Villostas Head Loans Services	Assistant Vice President	None

For your information and guidance. Thank you.

Very truly yours,



ATTY. FE B. MACALINO
Senior Vice-President,
Corporate Secretary &
General Counsel